

Exhibit H

ROYALTY MONETIZATION ANALYSIS OVERVIEW

This Royalty Monetization approach illustrates the implied value owed to Voip-Pal.com, Inc. (“Voip-Pal”) based upon the application of modest royalty rates to historical apportioned profits from infringing products and services sold by Verizon and AT&T beginning FY 2010.

The methodology underlying each analysis follows the methodologies of recent court cases including VirnetX v. Apple, Summit 6 v. Samsung and others in which a reasonable royalty rate is applied to apportioned profits (those specific to infringing features) on devices and services that are found to have infringed.

We have selected a 1.25% royalty rate (applied to apportioned profit) based upon our analysis of ten (10) recent major patent infringement court decisions. The weighted average court award (or settlement) as a percentage of apportioned profits in the analyzed cases is by our calculations 9.88%. As such, we believe that a 1.25% royalty rate on apportioned profits (which is 87% less than this weighted average) is reasonable if not conservative, particularly considering the very foundational nature of the Voip-Pal patents. (see Table 1)

We recognize that the 1.25% royalty rate is almost twice the amount awarded in the recent Virnetx litigation. The basis for this difference is the relative frequency of use of the Voip-Pal classification and routing patents as compared to the four Virnetx patents, which deal with creating a Virtual Private Network (VPN), which is typically used for a video chat or some other secure communication. The data that was available on the usage of the VPN patents suggested that they would be used approximately one fourth as often as the Voice-Pal classification and routing patents, which are used with almost all cellular and WiFi voice and message communications.

Verizon Royalty Monetization Analysis

This analysis illustrates Verizon’s estimated historical wireless segment profits from sales of its wireless services (equipment sales are excluded for conservatism). Service margins are applied to wireless services sales over the period to arrive at wireless service profit. Since the Voip-Pal patents are utilized nearly every time a call is placed, apportionment of 100% is applied to such profits. The 1.25% royalty rate is then applied to apportioned profits to arrive at total royalties.

The table below provides a detailed summary of the Verizon Royalty Monetization Analysis:

Verizon Royalty Monetization Analysis

	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015
Wireless Segment - Service Revenues	\$55,629,000,000	\$59,157,000,000	\$63,733,000,000	\$69,033,000,000	\$72,630,000,000	\$70,396,000,000
Service Margin	46.9%	44.8%	46.6%	49.5%	48.5%	55.3%
Wireless Service Profit	\$26,090,001,000	\$26,502,336,000	\$29,699,578,000	\$34,171,335,000	\$35,225,550,000	\$38,940,968,000
Profit Apportionment	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Apportioned Wireless Service Profit	\$26,090,001,000	\$26,502,336,000	\$29,699,578,000	\$34,171,335,000	\$35,225,550,000	\$38,940,968,000
Licensing Fees @ 1.250% Royalty on Sales	\$326,125,013	\$331,279,200	\$371,244,725	\$427,141,688	\$440,319,375	\$486,762,100
TOTAL ROYALTIES @ 1.250%	\$2,382,872,100					

AT&T Royalty Monetization Analysis

This analysis illustrates AT&T's estimated historical wireless segment profits from sales of its wireless services (equipment sales are excluded for conservatism). Service margins are applied to wireless services sales over the period to arrive at wireless service profit. Since the Voip-Pal patents are utilized nearly every time a call is placed, apportionment of 100% is applied to such profits. The 1.25% royalty rate is then applied to apportioned profits to arrive at total royalties.

The table below provides a detailed summary of the AT&T Royalty Monetization Analysis:

	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015
Wireless Segment - Service Revenues	\$53,510,000,000	\$56,726,000,000	\$59,186,000,000	\$61,552,000,000	\$61,032,000,000	\$60,117,000,000
Service Margin	41.7%	38.7%	39.7%	37.4%	42.0%	46.6%
Wireless Service Profit	\$22,313,670,000	\$21,930,271,600	\$23,467,249,000	\$23,020,448,000	\$25,633,440,000	\$28,018,581,000
Profit Apportionment	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Apportioned Wireless Service Profit	\$22,313,670,000	\$21,930,271,600	\$23,467,249,000	\$23,020,448,000	\$25,633,440,000	\$28,018,581,000
Licensing Fees @ 1.250% Royalty on Sales	\$278,920,875	\$274,128,395	\$293,340,613	\$287,755,600	\$320,418,000	\$350,232,263
TOTAL ROYALTIES @ 1.250%	\$1,804,795,745					